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Sarabel acquires Shares in B&S

Amsterdam, the Netherlands, 11 August 2025

Sarabel announces that it conducted transactions in B&S Shares

Reference is made to the joint press release of 4 April 2025 by the Offeror and B&S regarding the intended Offer. Pursuant to the provisions of Section 5, paragraphs 4 and 5 of the Decree, Sarabel announces that it conducted transactions in Shares of B&S, the details of which are stated below.

Date	Transaction type	Total number of Shares	Average purchase price (€)
11 August 2025	Purchase	1,110,000	6.08

The highest price per Share paid in a transaction conducted today was EUR 6.08 per Share.

Based on the transactions set out above, Sarabel acquired today a total of 1,110,000 Shares representing 1.32% of the Shares.

These Shares, together with the Shares already owned by Sarabel and the Shares irrevocably committed to Sarabel, equals today 63,618,196 Shares, representing 75.58% of the Shares.

Other

To the extent permissible under applicable law or regulation, Sarabel may from time to time after the date hereof, and other than pursuant to the Offer, directly or indirectly purchase, or arrange to purchase, Shares in the capital of Sarabel, that are the subject of the Offer. Such information will be disclosed by means of a press release to inform shareholders of such information, which will be made available on the website of Sarabel. In addition, financial advisors to Sarabel may also engage in ordinary course trading activities in securities of B&S, which may include purchases or arrangements to purchase such securities.

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Certain statements in this press release may be considered forward-looking statements such as statements relating to the impact of this Offer on Sarabel and language that indicates trends, such as "anticipated" and "expected". These forward-looking statements speak only as of the date of this press release. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future, the Offeror cannot guarantee the accuracy and completeness of forward-looking statements. A number of important factors, not all of which are known to Sarabel or are within its control, could cause actual results or outcomes to differ materially from those expressed in any forward-looking statement. Sarabel expressly disclaims any obligation or undertaking to publicly update or revise any forward-looking statements, whether as a result of new information, a change in expectations or for any other reason. Neither Sarabel nor any of its advisors, accepts any responsibility for any financial information contained in this press release relating to the business, results of operations or financial condition of the other or their respective groups.